

Summerlakes Homeowners Association
Profit & Loss
January 2023

	Jan 23
Ordinary Income/Expense	
Income	
Assessment	82,876.73
Clubhouse Rentals	2,465.00
Document Fees	300.00
Late Fees	472.16
Legal Fees	956.22
Income - Other	261.00
	87,331.11
Total Income	87,331.11
Gross Profit	87,331.11
Expense	
Bank Fees	
Account Charges	171.98
	171.98
Total Bank Fees	171.98
Capital Improvements	
Grounds Capital Expense	3,080.00
	3,080.00
Total Capital Improvements	3,080.00
Insurance	
Employee Health	333.43
Workmans Comp. & General Liab.	5,227.41
	5,560.84
Total Insurance	5,560.84
Maintenance	
Building	1,364.09
Grounds	5,600.00
Supplies	29.05
	6,993.14
Total Maintenance	6,993.14
Office Expense	
Outside Services	252.10
Printing	127.94
	380.04
Total Office Expense	380.04
Payroll Expense; Taxes	644.59
Payroll Expenses	
Payroll Processing Charge	414.00
Wages	6,397.96
	6,811.96
Total Payroll Expenses	6,811.96
Professional Fees	915.00
Utilities	
Cable TV	494.90
Refuse Removal	259.08
Telephone	35.00
	788.98
Total Utilities	788.98
Total Expense	25,346.53
Net Ordinary Income	61,984.58
Net Income	61,984.58